

Attachment #9

EARNED INCOME TAX

LOCAL SERVICES TAX

6151 & 6461

MONTHLY REPORT

OCTOBER

2011

Prepared by Mrs. Pedrosky
EARNED INCOME TAX Collector

11-15-11

MONTHLY REPORT October-11

CASH, BEC INNING BALANCE \$ 1,000.00

RECEIPTS:

2011 TAX	<u>\$406,060.32</u>
2011 I & P	<u>69.59</u>
2010 TAX	<u>14,496.50</u>
2010 I & P	<u>1,394.84</u>
2009 TAX	<u>9,431.95</u>
2009 I & P	<u>2,430.37</u>
2008 TAX	<u>6,952.76</u>
2008 I & P	<u>4,330.61</u>
2007 TAX	<u>2,513.31</u>
2007 I & P	<u>1,309.29</u>
2006 TAX	<u>1,557.40</u>
2006 I & P	<u>1,043.04</u>
2005 PLUS PRIOR YEARS TAX	<u>2,590.28</u>
2005 PLUS PRIOR YEARS I & P	<u>1,562.91</u>

$406,060.32 + 69.59 - 1856.99 = 404,272.92$

$51,470.25 \div 2 = 25,735.12$

10-6151	<u>0</u>	<u>c</u>
10-6461	25,735.12	
		<u>25,735.12</u>

\$ 455,743.17

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		<u>\$226,943.11</u>
SCHOOL DISTRICT		<u>226,943.08</u>
REFUND:	(1,856.99)	<u>1,856.99</u>
NSF	-	<u>-</u>
		\$ <u>455,743.17</u>

226,943.09

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$ <u>-</u>
SCHOOL DISTRICT	<u>-</u>
REFUND:	<u>-</u>
INTEREST TO BE ALLOCATED	<u>-</u>
VISA ACC T INTEREST	<u>-</u>
VISA ACC T FEES	<u>-</u>
ACCOUNT MAINTENANCE	<u>1,000.00</u>
	\$ 1,000.00

ALLWAYS DEDUCT RE UNDS AND NSF'S

MONTHLY COMPARISON OF REVENUE 2006 - 2011

REVUE-100

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$243,387	\$18,342	\$5,355
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$211,812	\$9,033	\$3,193
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$106,337	\$12,765	\$5,655
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$434,618	\$5,589	\$6,653
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$13,527	\$13,860
2011	\$195,189	\$3,216	\$4,177

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$417,216	\$23,516	\$19,394
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$28,071	\$20,419	\$4,841
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671

JULY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$266,727	\$16,299	\$2,978
2007	\$286,624	\$34,814	\$9,081
2008	\$245,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$175,358	\$18,521	\$5,927
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,038	\$24,025	\$9,544
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$294,947	\$27,992	\$10,260
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$144,618	\$18,803	\$7,714
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$35,682	\$16,357	\$6,075
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,393,811	\$211,661	\$87,589
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,460,460	\$189,700	\$78,506

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2006	\$2,229,443	\$159,261	\$76,215
2007	\$2,394,436	\$236,047	\$102,103
2008	\$2,523,863	\$231,440	\$116,437
2009	\$2,509,267	\$298,630	\$115,372
2010	\$2,513,965	\$298,302	\$124,542
2011	\$2,460,460	\$189,700	\$78,506

Tax Year	Yearly Total Collected
2006	\$2,693,061
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$2,728,665

Tax Year	Year-to-Date Totals
2006	\$2,464,919
2007	\$2,732,586
2008	\$2,871,739
2009	\$2,923,269
2010	\$2,936,809
2011	\$2,728,665

Submitted: June 6th 2011
Send to: Tax Administrator

Summary of State Tape Revenues
 Reflecting Payment Plans and Wage Attachments
October-11

<u>Tax Year 2006</u>	12/31/2008
\$798,705.00	Total amount billed in state comparison
(\$271,159.80)	Less payments received through OCTOBER 27, 2011
(\$291,398.99)	Less unrecoverable money
(\$24,289.06)	Less known collectable amount via payment plans
(\$10,771.69)	Less known collectable amount via wage attachments
<u>\$201,085.46</u>	Outstanding Tax Balance Due
<u>TAX YEAR 2007</u>	1/31/2010
\$688,115.32	Total amount billed in state comparison
(\$179,516.94)	Less Payments received through OCTOBER 27, 2011
(\$119,797.77)	Less unrecoverable money
(\$31,327.34)	Less known collectable amount via payment plans
(\$14,287.73)	Less known collectable amount via wage attachments
<u>\$343,185.54</u>	Outstanding Tax Balance Due
<u>TAX YEAR 2008</u>	2/1/2011
\$652,135.68	Total amount to be billed from State Comparison
(\$106,025.63)	Less payments received through OCTOBER 27, 2011
(\$42,566.39)	Less unrecoverable money
(\$33,016.27)	Less known collectable amount via payment plans
(\$18,558.22)	Less known collectable amount via wage attachments
<u>\$451,969.17</u>	Outstanding Tax Balance Due

LST - 6143

10/27/2011					
			LOCAL SERVICES TAX		
			MONTHLY REPORT		
			OCTOBER 2011		
ACCOUNT MAINTENANCE					\$2,500.00
DEPOSITS:		1/1/2011	1/28/2011		\$11,100.33
DEPOSITS:		2/1/2011	2/28/2011		\$27,226.25
DEPOSITS:		3/1/2011	3/31/2011		\$27,576.47
DEPOSITS:		5/1/2011	5/31/2011		\$27,784.85
DEPOSITS:		6/1/2011	6/29/2011		\$46,856.43
DEPOSITS:		7/1/2011	7/29/2011		\$15,479.05
DEPOSITS:		8/1/2011	8/30/2011		\$57,641.39
DEPOSITS:		9/1/2011	9/29/2011		\$727.18
DEPOSITS:		10/1/2011	10/27/2011		\$17,027.01
REFUNDS		2/2/2011			(\$60.06)
		3/10/2011			(\$396.71)
		6/3/2011			(\$626.00)
		7/12/2011			(\$10.00)
		10/26/2011			(\$139.91)
ACCUMULATED INTEREST:		DECEMBER			\$1.00
		JANUARY			\$0.21
		FEBRUARY			\$0.77
		MARCH			\$1.36
		APRIL			\$0.10
		MAY			\$0.47
		JUNE			\$1.64
NSF					(\$17.32)
BANK FEES/DEPOSIT SLIPS					(\$20.00)
BANK ADJUSTMENTS					
DISTRIBUTION:	3/21/2011	BOROUGH PORTION			(\$59,155.15)
		S.D. PORTION			(\$6,293.11)
	7/12/2011	BOROUGH PORTION			(\$71,108.20)
		S.D. PORTION			(\$7,564.72)
	8/30/2011	BOROUGH PORTION			(\$61,840.28)
		S.D. PORTION			(\$6,578.77)
				YTD: <u>\$20,436.60</u>	
ACCOUNT BALANCE AS OF OCTOBER 27, 2011					\$20,114.28

**Summary of Potential Collections
Wage Attachments/Payment Plans
October-11**

There are <u>691</u> known PAYMENT PLANS		<i>AVG</i>
Total potential collection:	\$197,447.24	<i>\$ 286</i>
There are <u>193</u> known WAGE ATTACHMENTS		
Total potential collection:	\$112,242.68	<i>\$ 581</i>
Total known collectable amount via Wage Attachments/Payment Plans:		\$309,689.92
<i>884 ACTS</i>		<i>\$ 305</i>